

For Immediate Release

Russ Johnson named President and CEO for Merchants Information Solutions, Inc.

Phoenix, June x, 2004—Merchants Information Solutions, Inc., formerly known as Credit Data Southwest, announces that Russ Johnson has joined the company as President and CEO. Mr. Johnson succeeds Clark Huber, who served as President and CEO for more than a decade.

John Fahrendorf, board chairman for Merchants Information Solutions, said Johnson's twenty-two years of progressive leadership experience in the credit industry made him an ideal candidate to lead the company. "We are pleased to add Russ' leadership to the management team and look forward to his contributions," said Fahrendorf. His appointment is effective immediately.

Johnson was previously co-founder and COO of Outsource Financial Services, a nationwide consumer loan outsourcing company. Prior to Outsource Financial Services, he served as senior vice president for Norwest Bank Arizona. He also held vice president positions with First Interstate Bank and Bank of America.

Mr. Johnson holds a BS degree in Business Administration from the University of Wisconsin-LaCrosse and is an alumnus of the Graduate School of Bank Management from the University of Virginia. He has numerous business, educational, and professional affiliations and is a respected leader in the financial services industry. He has been a member and chairman of the Board of Directors for Consumer Credit Counseling Services and presently serves as a director of Merchants Information Solutions.

About Merchants Information Solutions

Phoenix-based Merchants Information Solutions, (MIS) is a nationally recognized credit information company focused on corporate risk reduction. The company provides consumer, business, and mortgage credit information, as well as employment, tenant, and background screening services, through their subsidiary Premier Information Center. In addition, MIS is a leading provider of paper-to-electronic conversion technologies through their subsidiary Aristotle Digital Archiving, and full service collections are offered through their third division, Financial Management Services. For more information on any of the MIS companies, products, or services, please visit our web site at www.merchantsinfo.com, or call us at 602-744-3700.