

Businesses Caught Off Guard By Identity Theft

Contributed by OJ FAGBIRE

Identity theft is quickly becoming the fastest growing crime committed in the 21st century. Victims are left to invest hours of their time and a significant amount of money to repair the damage. And now identity thieves are targeting large companies instead of focusing on smaller individual targets, leaving businesses up in arms without a proper way to protect them.

Director of Identity Theft Management Services for Merchant Information Solutions, Mark Pribish warns that every business can fall victim to data breaches when criminals are so determined to steal the records.

"Even the most diligent companies cannot protect their employees and customers from identity theft," Pribish insists. "[The consequences from these data breaches include lost productivity and absenteeism of employees trying to recover from being a ID theft victim; to the legal and financial liabilities for companies that face lawsuits, fines and penalties due to lost or stolen employee and/or customer data."

Pribish supplies information to companies on how to introduce a security plan and how to help it work to the best of its ability. He also urges that individuals not stand by and help protect themselves by carefully guarding their personal information.

Merchant Information Solutions, the company Pribish works for, is a leader in the providing of security management to companies as a worker or consumer perk.